

YOUNG ENTREPRENEURS COMPETITION 2016

DELOITTE CASE CHALLENGE: THE INTERNET OF THINGS

CASE QUESTION:

Of many, there are two significant challenges facing the Internet of Things:

a) **Shared Standards and Infrastructure:** The success of the IoT in the future will depend largely on its fluidity across platforms and infrastructures. Hardware, software, apps, and devices constituting the IoT will need to conform to certain globally agreed upon standards before becoming ubiquitous.

b) **Data control, Access, and Security:** Access to personal information is and will be a significant challenge for the IoT in the future. Most individuals are comfortable with the idea of data being used for analysis that will help better user experience, but not for purposes beyond this realm. The challenge lies in how to control this exchange of data so as it maintain an ethical data sharing environment.

Select one of the above mentioned challenges to IoT, or propose another challenge of equal significance, and devise a solution to this problem.

ENTRY GUIDELINES:

1. Participants may include individuals enrolled in post-secondary institutions, high school, as well as recent graduates.

2. Participants must purchase competition tickets prior to entering their idea for consideration. This step will be verified: <http://demsociety.com/yec16/#registration>

3. Participants must submit a proposal of ~1000 words in PDF format answering the case question to: yec@demsociety.com by 12:00PM on Friday, February 5th 2016. Proposals may incorporate diagrams and graphics; however, this is not a necessary criteria. While inclusion of the above can strengthen the impact of your idea, a lack thereof will not weaken the overall probability of your proposal being chosen.

COMPETITION BREAKDOWN:

Round one: The DEM Executive team will review and shortlist the top 5 proposals among all submissions. The teams who advance to the second round of judging will be informed by 11:59PM, February 5th 2016.

Round two: Teams and/or individuals selected for round two will be given 10-15 minutes to present their idea in front of a panel of judges on the day of the competition (February 6th, 2016). Presentations will be cut off at the 15-minute mark, after which judges will have the chance to ask questions regarding the proposed concept(s). Top 5 teams must come prepared with visual presentations (Powerpoint/Prezi/video etc.)

Winners: Following presentations, the judges will convene to determine the winners of the case competition, after which the first and second place case competition winners will be announced.

PRIZES:

1st place winners will receive a \$1500 cash prize as well as potential employment opportunities with Deloitte and a tour of Deloitte Digital.

2nd place winners will receive a \$500 cash prize as well as interviews for internships with Deloitte and a tour of Deloitte Digital.

